IFSL Titan Absolute Return Fund A Acc

As of 31/07/2026

INVESTMENT OVERVIEW

The aim of the Fund is to increase the value of your investment by more than 1% above cash per year, net of fees, over any rolling 3-year period. Cash is measured by the Bank of England's interest rate benchmark, SONIA.The increased value comes from a combination of income, which is money paid out of investments such as interest from bonds, and capital growth, which is profit on investments held. Capital invested in the Fund is at risk and there is no guarantee that a positive return will be achieved over any rolling 3 year or other period.

CHARACTERISTICS

IA Sector: IA Targeted Absolute Return
Daily Liquidity and Pricing
No Bid/Offer Spread
No Initial Fees
No Exit Fees
No Stamp Duty on Holdings Within
Settlement T+4
Minimum Investment A Shares: £5,000

Synthetic Risk And Reward Indicator (SRRI)

Lower risk — Higher risk

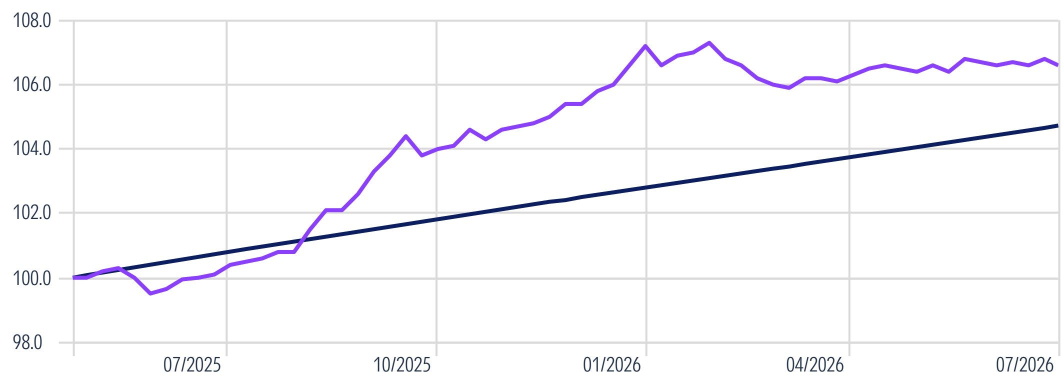
1 2 **3** 4 5 6 7

The SRRI is from the most recent KIID, available from our website, and may be subject to change.

Inception A Shares: 26th May 2025
Ticker A Shares: IFTARAA LN Equity
ISIN A Shares: GB00BTWTL155

Non-UCITS Retail Scheme (NURS)
Currency: GBP

INVESTMENT GROWTH



PERFORMANCE COMPARISON

	1 Month	3 Month	6 Month	1 Year	YTD	ITD
IFSL Titan Absolute Return A GBP Acc	0.00	0.38	-0.56	6.28	1.33	6.60
SONIA Compounded PR GBP	0.32	0.94	1.88	3.90	2.19	5.99

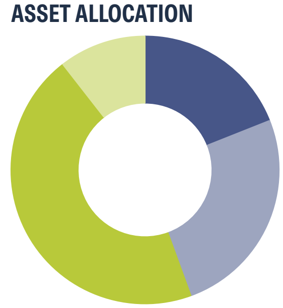
CHARGES

Discretionary Management Fee A Shares: 0.62%
Synthetic OCF A Shares: 0.66%
Total OCF A Shares: 1.28%

TOP 5 HOLDINGS

	%
Janus Henderson Absolute Return G Acc	11.34
Fidelity Cash W Acc	10.66
WS Ruffer Diversified Return S GBP Acc	9.91
JPM Eurp Eq Abs Alp C perf dist GBP H	7.68
Trium ESG Emissions Improvers F GBP Acc	7.66

ASSET ALLOCATION



	%
Stock	19.0
Bond	25.5
Cash & Equivalents	45.0
Other	10.5
Total	**100.0**

"Other" is defined as alternative exposure, including commodities and property.
Cash consists of currency and coins, negotiable checks, and balances in bank accounts. Cash equivalents, according to SFAS No. 95 consist of "short term, highly liquid investments that are both readily convertible to known amounts of cash [and] so near their maturity that they present insignificant risk of changes in value because of changes in interest rates."

Source: Morningstar Direct

IFSL Titan Absolute Return Fund A Acc

MARKET COMMENTARY

Global markets remained volatile in July, as investors balanced strong corporate earnings and constructive structural growth themes against continued policy uncertainty. In the UK, CPI eased to 2.6% in June, down from 2.8%, helped by lower transport and food contributions. Policymakers, however, continued to flag the risk that energy prices and the wider impact of the Middle East conflict could place renewed upward pressure on inflation. The macro environment remains one of modest but positive growth, with services activity still relatively resilient and labour markets cooling gradually. The Bank of England held the Bank Rate at 3.75% in July, noting that inflation had fallen faster than expected but was still likely to rise later in the year because of high and volatile energy prices. This reinforced a cautious policy backdrop. Bond markets continued to drive much of the month's market sensitivity. Global yields remained elevated as investors reassessed the risk of further rate increases, while oil price volatility added to inflation concerns. Although crude prices eased at points during the month, sovereign bond markets remained under pressure, with long-dated yields close to recent highs. Credit markets were more resilient, supported by attractive yields and still-healthy corporate fundamentals. Equity markets were mixed but continued to benefit from broadening leadership. AI-related demand remains an important structural support, but market gains have widened beyond mega-cap technology, with small caps, Japan and emerging markets among the stronger areas year to date. Valuations remain demanding in several markets, making earnings delivery and careful stock selection increasingly important.

INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. Ian Wood is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Peter Doherty, Sekar Indran, CFA, Andrew Deegan, Chris Turdean, Alex Livingstone, CFA, David Chandler and Cameron Smith, they manage the centralised investment proposition at the firm.

Intra-group connections: Titan Investment Solutions is part of the Titan Wealth Holdings group. As such it may engage in business with affiliated entities which are part of the same corporate group. These intra-group relationships may give rise to actual or potential conflicts of interest. Titan Wealth Group are committed to ensuring that all clients are treated fairly and that potential conflicts, including those arising within our group structure, are identified and managed appropriately. The Group's Conflict of Interest Policy is available on request.

ABOUT TITAN INVESTMENT SOLUTIONS

Titan Investment Solutions Limited is part of the Titan Wealth Group and is authorised and regulated by the Financial Conduct Authority to provide Investment Management services.

CONTACT INFORMATION

Titan Investment Solutions Ltd, 101 Wigmore Street, London, W1U 1QU
https://www.titanwh.com/en-GB/professional-investor

KEY RESPONSIBILITIES

Investment Manager - Titan Investment Solutions Limited
Authorised Corporate Director - Investment Fund Services Limited
Depositary - NatWest Trustee and Depositary Services Limited
Administrator - SS&C Financial Services International Limited
Custodian - Bank of New York
Registrar - SS&C Financial Services International Limited
Auditor - Ernst & Young LLP

Source: Morningstar Direct