



Investment Solutions



Titan International Growth Fund

As of 5/31/2026

INVESTMENT OVERVIEW

The investment objective of the Fund is to target above-average growth through a multi-asset portfolio. The Fund seeks to achieve its investment objective by investing in a globally diversified portfolio of fixed income securities, equities and equity related securities.

CHARACTERISTICS

- Daily Liquidity and Pricing
- No Bid/Offer Spread
- No Initial Fees
- No Exit Fees
- No Stamp Duty on Holdings Within Settlement T+3
- A Sub-fund of Tideway UCITS Funds ICAV

Summary Risk Indicator (SRI)



The SRI is from the most recent KID, available from our website, and may be subject to change.

DETAILS

Ticker GBP Acc Shares: TINGRGD ID Equity
 ISIN GBP Acc Shares: IE000XB2MC75
 OCF GBP Acc Shares: 0.86%
 Min Investment GBP Acc Shares: GBP 10,000

Ticker USD (Hedged) Acc Shares: TINGRUD ID Equity
 ISIN USD (Hedged) Acc Shares: IE000SEIFE51
 OCF USD (Hedged) Acc Shares: 0.86%
 Min Investment USD (Hedged) Acc Shares: USD 10,000

Ticker EUR (Hedged) Acc Shares: TINGREH ID Equity
 ISIN EUR (Hedged) Acc Shares: IE000BW4WBR7
 OCF EUR (Hedged) Acc Shares: 0.86%
 Min Investment EUR (Hedged) Acc Shares: EUR 10,000

Ticker USD-R (Hedged) Acc Shares: TINGRRU ID Equity
 ISIN USD-R (Hedged) Acc Shares: IE000OF3ID79
 OCF USD-R (Hedged) Acc Shares: 1.36%
 Min Investment USD-R (Hedged) Acc Shares: USD 10,000

Ticker AUD (Hedged) Acc Shares: TITIGAH ID Equity
 ISIN AUD (Hedged) Acc Shares: IE000ULGSC32
 OCF AUD (Hedged) Acc Shares: 0.86%
 Min Investment AUD (Hedged) Acc Shares: AUD 10,000

Base Currency: GBP

INVESTMENT GROWTH

As this fund was launched less than 12 months ago, we are unable to provide performance history. Performance data will be included from June 2026 onwards.

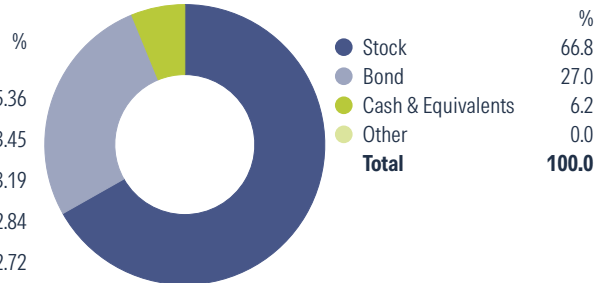
PERFORMANCE COMPARISON

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TOP 5 HOLDINGS

Company	Value
Alphabet Inc Class C	5.36
Taiwan Semiconductor Manufacturing Co Ltd /	3.45
Microsoft Corp	3.19
NVIDIA Corp	2.84
Eli Lilly and Co	2.72

ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property. Cash consists of currency and coins, negotiable checks, and balances in bank accounts. Cash equivalents, according to SFAS No. 95 consist of "short term, highly liquid investments that are both readily convertible to known amounts of cash [and] so near their maturity that they present insignificant risk of changes in value because of changes in interest rates."



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MARKET COMMENTARY

Global markets experienced a more volatile backdrop in May, as investors balanced resilient corporate fundamentals against a renewed rise in inflation and geopolitical uncertainty. UK inflation eased to 2.8% in April offering temporary relief, though policymakers cautioned that energy costs could rise again, leading to a shift in market expectations. The macro environment is characterised by slower but still positive growth, with services remaining more resilient than manufacturing. Central banks have adopted a more cautious stance. Markets have moved away from anticipating near-term rate cuts and are instead pricing a “higher for slightly longer” policy path, with debate around the timing and extent of any easing continuing. Bond markets were a key driver of market dynamics over the month. After a period of relative stability, sovereign yields moved higher in response to renewed inflation concerns and increased issuance. This led to weaker performance across government bonds, although credit markets remained well-supported. Investment-grade spreads were broadly stable, while high yield proved resilient. Equity markets continued to be supported by strong earnings and structural growth themes, particularly in US technology and AI-related sectors. However, the rise in bond yields and shifting macro expectations weighed on sentiment later in the month, leading to some moderation in performance and increased volatility. UK equities lagged global peers but continue to offer attractive valuations and income characteristics. Emerging markets delivered mixed returns, reflecting regional policy divergence and varying exposure to commodities and global trade.

INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. Ian Wood is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Peter Doherty, Sekar Indran, CFA, Andrew Deegan, Chris Turdean, Alex Livingstone, CFA, David Chandler and Cameron Smith, they manage the centralised investment proposition at the firm.

KEY RESPONSIBILITIES

Investment Manager - Titan Investment Solutions Limited
UCITS Management Company - Waystone Management Company (IE) Limited
Depository - The Bank of New York Mellon SA/NV, Dublin
Administrator - Waystone Administration Solutions (IE) Limited
Auditor - Deloitte

A schedule of fees and charges and maximum commissions is available on request free of charge from <https://www.titanwh.com/en-GB/professional-investor>. The Fund Manager is Waystone Management Company (IE) Limited, a company incorporated under the laws of Ireland having its registered office at 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland which is authorised by the Central Bank of Ireland. Waystone Management Company (IE) Limited has appointed TitanIS as Investment Manager to this fund. The UCITS Management Company has the right to terminate the arrangements made for the marketing of funds in accordance with the UCITS Directive. A summary of investors rights may be found here: <https://www.waystone.com/waystone-policies/>. Document is provided in English. This document does not provide or offer financial investment, tax, legal, regulatory or other advice and recipients of this document (“Recipients”) must not rely on it as providing any form of advice. Recipients who may be considering making an investment should seek their own independent advice. This document is for information purposes only and does not constitute or form part of any invitation, offer to issue, or any solicitation to engage in any investment activity (including to buy or invest in, shares, units or interests) or an offering or placement of shares, units or interests, nor shall it or the fact of its distribution form the basis of, or be relied on in connection with, any contract thereof. Further information, including a discussion of the risks of an investment, is set out in the relevant offering memorandum or prospectus. Recipients should refer only to the KIID/KID and prospectus when deciding whether to invest. The KIID/KID and prospectus can be found here: <https://www.titanwh.com/en-GB/professional-investor> Opinions expressed are TitanIS’s present opinions only, reflecting prevailing market conditions and certain assumptions (which may not prove to be valid). The information and opinions contained in this document are non-binding and do not purport to be full or complete. Investors should understand that the value of an investment, and any income derived from it, may go down as well as up. Capital is at risk and, upon redemption, investors may not receive back the original amount invested.
Source of data: Titan Investment Solutions Limited, Morningstar Direct.

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The value of an investment in the Titan International Growth Fund may fall as well as rise. Past performance should not be seen as an indication of future performance.