



Investment Solutions



IFSL Titan Absolute Return Fund A Acc

As of 31/08/2026

INVESTMENT OVERVIEW

The aim of the Fund is to increase the value of your investment by more than 1% above cash per year, net of fees, over any rolling 3-year period. Cash is measured by the Bank of England's interest rate benchmark, SONIA. The increased value comes from a combination of income, which is money paid out of investments such as interest from bonds, and capital growth, which is profit on investments held. Capital invested in the Fund is at risk and there is no guarantee that a positive return will be achieved over any rolling 3 year or other period.

CHARACTERISTICS

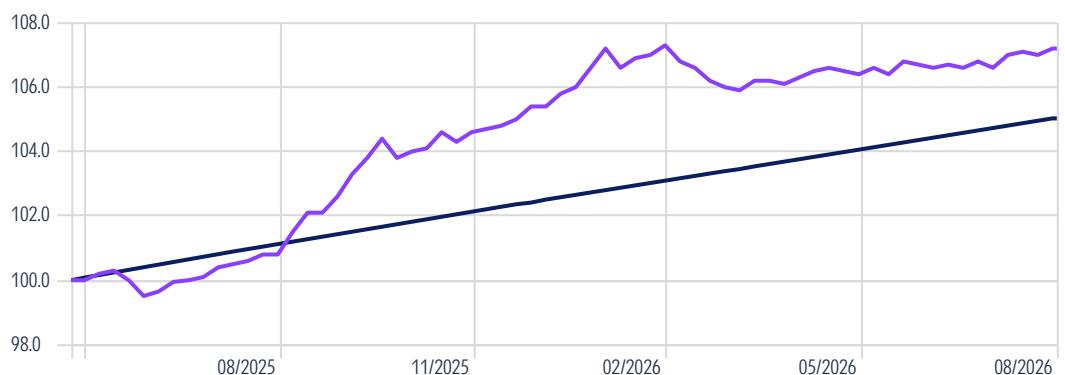
IA Sector: IA Targeted Absolute Return
Daily Liquidity and Pricing
No Bid/Offer Spread
No Initial Fees
No Exit Fees
No Stamp Duty on Holdings Within Settlement T+4
Minimum Investment A Shares: £5,000

Synthetic Risk And Reward Indicator (SRRI)



The SRRI is from the most recent KIID, available from our website, and may be subject to change.

INVESTMENT GROWTH



PERFORMANCE COMPARISON

	1 Month	3 Month	6 Month	1 Year	YTD	ITD
IFSL Titan Absolute Return A GBP Acc	0.56	0.75	-0.09	6.35	1.90	7.20
SONIA Compounded PR GBP	0.29	0.93	1.88	3.86	2.48	6.30

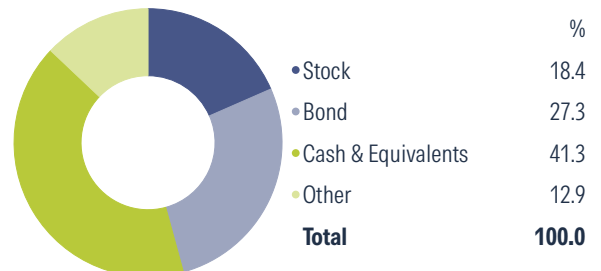
CHARGES

Discretionary Management Fee A Shares: 0.62%
Synthetic OCF A Shares: 0.66%
Total OCF A Shares: 1.22%

TOP 5 HOLDINGS

	%
Janus Henderson Absolute Return G Acc	11.45
WS Ruffer Diversified Return S GBP Acc	10.14
Trium ESG Emissions Improvers F GBP Acc	7.84
JPM Eurp Eq Abs Alp C perf dist GBP H	7.74
Fidelity Cash W Acc	5.73

ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property.

Cash consists of currency and coins, negotiable checks, and balances in bank accounts. Cash equivalents, according to SFAS No. 95 consist of "short term, highly liquid investments that are both readily convertible to known amounts of cash [and] so near their maturity that they present insignificant risk of changes in value because of changes in interest rates."



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MARKET COMMENTARY

Market conditions became more volatile during August as rising government bond yields and renewed Middle East tensions offset comparatively resilient economic data. UK CPI increased from 2.6% to 2.9% in July, largely reflecting the increase in household gas and electricity prices following the July adjustment to Ofgem's energy price cap, while core inflation remained unchanged at 2.6%. Economic activity remained comparatively resilient. The UK composite PMI strengthened in August and consumer confidence reached a two-year high, although labour-market conditions continued to moderate. At its late-July meeting, the Bank of England held Bank Rate at 3.75%, with three Monetary Policy Committee members voting for an increase to 4.0%. The Bank expects inflation to rise to approximately 3.2% in the fourth quarter, with future policy decisions remaining sensitive to energy prices and evidence of broader inflationary pressures. Sovereign bond markets remained influential. The 10-year gilt yield traded around 5%, while the 30-year yield rose above 5.8% during the month amid concerns over inflation, energy prices and government borrowing. The US 10-year Treasury yield approached 4.75%, while Japan's 10-year government bond yield reached its highest level in approximately three decades. Credit markets were comparatively resilient. Equity markets became more volatile later in August, with higher yields placing pressure on technology and semiconductor shares. UK equities were supported by their energy exposure and defensive composition. Japanese equities retreated sharply from mid-month highs as domestic bond yields rose. Smaller companies also continued to deliver strong year-to-date performance in several markets, including the US. Looking ahead, energy markets remain central to the inflation outlook. A sustained reopening of the Strait of Hormuz would alleviate some pressure on energy prices, while continued disruption could keep inflation risks elevated. With the September policy meetings and the UK's autumn fiscal announcements approaching, and valuations elevated in parts of developed equity markets, diversification, resilient businesses and selective duration exposure remain important.

INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. Ian Wood is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Peter Doherty, Sekar Indran, CFA, Andrew Deegan, Chris Turdean, Alex Livingstone, CFA, David Chandler and Cameron Smith, they manage the centralised investment proposition at the firm.

Intra-group connections: Titan Investment Solutions is part of the Titan Wealth Holdings group. As such it may engage in business with affiliated entities which are part of the same corporate group. These intra-group relationships may give rise to actual or potential conflicts of interest. Titan Wealth Group are committed to ensuring that all clients are treated fairly and that potential conflicts, including those arising within our group structure, are identified and managed appropriately. The Group's Conflict of Interest Policy is available on request.

This document does not constitute an offer to subscribe or invest nor buy or sell shares in the IFSL Titan Absolute Return Fund. When invested in the fund, the fund will hold a cash amount. The IFSL Titan Absolute Return Fund is a subfund of the IFSL Titan NURS OEIC. The Prospectus is the only authorised document for offering shares in the IFSL Titan Absolute Return Fund and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at www.ifslfunds.com or by calling 0808 178 9321. Titan Investment Solutions Limited does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Titan Investment Solutions Limited. The IFSL Titan Absolute Return Fund returns are quoted net of fees.

Source of data: Titan Investment Solutions Limited, Morningstar Direct.

ABOUT TITAN INVESTMENT SOLUTIONS

Titan Investment Solutions Limited is part of the Titan Wealth Group and is authorised and regulated by the Financial Conduct Authority to provide Investment Management services.

CONTACT INFORMATION

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<https://www.titanwh.com/en-GB/professional-investor>

KEY RESPONSIBILITIES

Investment Manager - Titan Investment Solutions Limited
Authorised Corporate Director - Investment Fund Services Limited
Depository - NatWest Trustee and Depository Services Limited
Administrator - SS&C Financial Services International Limited
Custodian - Bank of New York
Registrar - SS&C Financial Services International Limited
Auditor - Ernst & Young LLP

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The value of an investment in the IFSL Titan Absolute Return Fund may fall as well as rise. Past performance should not be seen as an indication of future performance.

Source: Morningstar Direct