



Investment Solutions



IFSL Titan Absolute Return Fund Acc

As of 30/04/2026

INVESTMENT OVERVIEW

The aim of the Fund is to increase the value of your investment by more than 1% above cash per year, net of fees, over any rolling 3-year period. Cash is measured by the Bank of England's interest rate benchmark, SONIA. The increased value comes from a combination of income, which is money paid out of investments such as interest from bonds, and capital growth, which is profit on investments held. Capital invested in the Fund is at risk and there is no guarantee that a positive return will be achieved over any rolling 3 year or other period.

CHARACTERISTICS

- IA Sector: IA Targeted Absolute Return
- Daily Liquidity and Pricing
- No Bid/Offer Spread
- No Initial Fees
- No Exit Fees
- No Stamp Duty on Holdings Within Settlement T+4
- Minimum Investment A Shares: £5,000
- Minimum Investment T Shares: £100,000,000

Synthetic Risk And Reward Indicator (SRRI)



The SRRI is from the most recent KIID, available from our website, and may be subject to change.

DETAILS

Inception A Shares: 26th May 2025
 Ticker A Shares: IFTARAA LN Equity
 ISIN A Shares: GB00BTWTL155

Inception T Shares: 15th February 2025
 Ticker T Shares: IFTARTA LN Equity
 ISIN T Shares: GB00BTWTL262

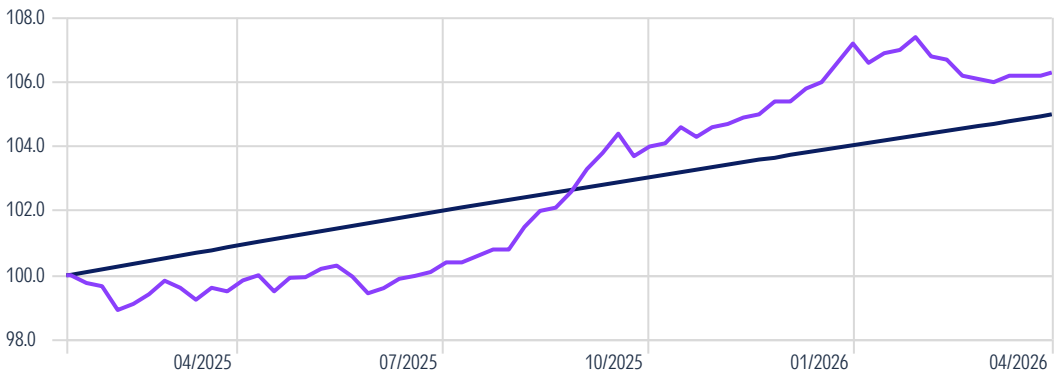
Non-UCITS Retail Scheme (NURS)
 Currency: GBP

CHARGES

Discretionary Management Fee A Shares: 0.62%
 Synthetic OCF A Shares: 0.66%
 Total OCF A Shares: 1.28%

Discretionary Management Fee T Shares: 0.50%
 Synthetic OCF: 0.66%
 Total OCF T Shares: 1.16%

INVESTMENT GROWTH



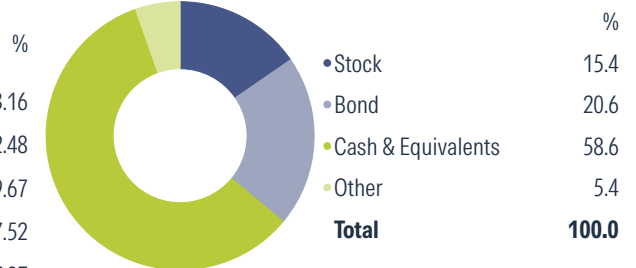
PERFORMANCE COMPARISON

	1 Month	3 Month	6 Month	1 Year	YTD	ITD
IFSL Titan Absolute Return T GBP Acc	0.38	-0.84	2.21	6.71	1.05	6.30
SONIA Compounded PR GBP	0.31	0.92	1.90	4.03	1.23	5.00

TOP 5 HOLDINGS

Holder	%
Fidelity Cash W Acc	13.16
Janus Henderson Absolute Return G Acc	12.48
WS Ruffer Diversified Return S GBP Acc	9.67
JPM Europe Eq Abs Alp C perf (dist) GBPH	7.52
Trium ESG Emissions Improvers F GBP Acc	7.37

ASSET ALLOCATION



"Other" is defined as alternative exposure, including commodities and property.

Cash consists of currency and coins, negotiable checks, and balances in bank accounts. Cash equivalents, according to SFAS No. 95 consist of "short term, highly liquid investments that are both readily convertible to known amounts of cash [and] so near their maturity that they present insignificant risk of changes in value because of changes in interest rates."



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MARKET COMMENTARY

Geopolitics dominated market sentiment in April as the war involving the US and Iran and tensions around the Strait of Hormuz drove a sharp spike in energy prices and transport costs. Disruption to oil and gas flows and an estimated multi-million-barrel daily loss in global supply prompted investors to reassess inflation and growth expectations, with energy exporters generally favoured over energy importing regions. Global equities saw clear rotation rather than broad-based moves. Energy, materials and selected industrial names outperformed as higher commodity prices improved earnings prospects. More growth oriented areas, including parts of technology and consumer discretionary, came under pressure amid concerns about input costs and the durability of corporate spending on artificial intelligence and digital infrastructure. Earnings updates from major US and European companies were mixed, reinforcing a more selective, stock picking approach. Bond markets reflected heightened uncertainty over the path of interest rates. Government bond yields in the UK, US and Europe moved higher as investors priced in the risk that central banks may need to keep policy tighter for longer in the face of renewed energy driven price pressures. Volatility in rate markets stayed elevated, while corporate bond spreads widened modestly, particularly in high yield, signalling a more cautious stance toward lower-quality issuers. Looking ahead, markets are likely to remain highly sensitive to developments in the Middle East, along with upcoming inflation data and central bank communications. Any signs of further escalation or progress towards de-escalation could trigger swift moves across both equity and bond markets. The trajectory of policy rates will remain a key driver of valuations for interest rate sensitive sectors and lower-quality credit. In this environment, maintaining diversified exposure across regions, sectors and credit quality, and keeping focus on long-term objectives rather than short-term headlines, remains important.

INVESTMENT TEAM

The investment team is responsible for the centralised investment proposition at the firm. Ian Wood is the Chief Investment Officer of Titan Investment Solutions and carries direct responsibility for all discretionary investments at the firm. Together with the investment management team, comprising Peter Doherty, Sekar Indran, CFA, Andrew Deegan, Chris Turdean, Alex Livingstone, CFA, David Chandler and Cameron Smith, they manage the centralised investment proposition at the firm.

Intra-group connections: Titan Investment Solutions is part of the Titan Wealth Holdings group. As such it may engage in business with affiliated entities which are part of the same corporate group. These intra-group relationships may give rise to actual or potential conflicts of interest. Titan Wealth Group are committed to ensuring that all clients are treated fairly and that potential conflicts, including those arising within our group structure, are identified and managed appropriately. The Group's Conflict of Interest Policy is available on request.

This document does not constitute an offer to subscribe or invest nor buy or sell shares in the IFSL Titan Absolute Return Fund. When invested in the fund, the fund will hold a cash amount. The IFSL Titan Absolute Return Fund is a subfund of the IFSL Titan NURS OEIC. The Prospectus is the only authorised document for offering shares in the IFSL Titan Absolute Return Fund and investors are required to read the Key Investor Information Document (KIID) before investing. Documentation is available free of charge at www.ifslfunds.com or by calling 0808 178 9321. Titan Investment Solutions Limited does not provide investment advice. This document may not be reproduced, disclosed or distributed without the prior written permission of Titan Investment Solutions Limited. The IFSL Titan Absolute Return Fund returns are quoted net of fees.

Source of data: Titan Investment Solutions Limited, Morningstar Direct.

ABOUT TITAN INVESTMENT SOLUTIONS

Titan Investment Solutions Limited is part of the Titan Wealth Group and is authorised and regulated by the Financial Conduct Authority to provide Investment Management services.

CONTACT INFORMATION

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<https://www.titanwh.com/en-GB/professional-investor>

KEY RESPONSIBILITIES

Investment Manager - Titan Investment Solutions Limited
Authorised Corporate Director - Investment Fund Services Limited
Depositary - NatWest Trustee and Depositary Services Limited
Administrator - SS&C Financial Services International Limited
Custodian - Caceis Bank, UK Branch
Registrar - SS&C Financial Services International Limited
Auditor - Ernst & Young LLP

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The value of an investment in the IFSL Titan Absolute Return Fund may fall as well as rise. Past performance should not be seen as an indication of future performance.