

TWP Active Balanced

Portfolio Objectives

Titan Square Mile aims to manage the model portfolio to an estimated volatility range between 9.1% and 10.7% p.a. over a market cycle. This is an estimation driven by capital market assumptions, and therefore not an annual guarantee as market movements may drive different outcomes in the shorter term. The Portfolio will be managed using Titan Square Mile's Growth 4 strategic asset allocation which has a 63% weight to equities. The portfolio will be invested in a mix of equities, fixed income and other defensive assets and the total equity exposure can range between 53% and 68%, at the time of investment. The portfolio may invest in funds managed by firms within the Titan Wealth Group. Titan Investment Solutions Ltd is a wholly owned subsidiary of Titan Wealth Holdings Ltd, part of the Titan Wealth Group.

Portfolio Summary

Launch Date	10 September 2024
Platform Availability	7IM, Aberdeen, Aegon, Aegon (Arc), AJ Bell, Aviva, M&G, Morningstar International, Quilter, Titan
Yield***	2.1%

Direct Costs and Charges for Managed Portfolio Service (MPS)

Titan Square Mile Fee	0.25%
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Costs and Charges for Manufacturing and Managing the Fund (deducted from returns of fund)*

Underlying Holding Charge**	0.65%
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Commentary

The second quarter was characterised by persistent inflation, uncertain central bank policy and moderate, but slowing, economic growth. Markets were volatile, driven by elevated energy prices and geopolitical tensions, before stabilising towards the end of the period. Against this backdrop, equity markets delivered positive returns, led by the US, Asia and the Emerging Markets and specifically the technology sectors, while bonds faced a more challenging environment as rate expectations shifted. Portfolio performance benefited from strength in global equities and the advantages of a disciplined, well-diversified approach across asset classes and regions. Positioning remained largely unchanged during the quarter, with a continued focus on quality investments, liquidity and maintaining a balanced allocation to support resilience in uncertain conditions.

	Performance to latest month end				Calendar Year				
	3 Months	1 Year	5 Years	Since Launch	2025	2024	2023	2022	2021
Portfolio	8.3%	15.5%	26.9%	79.9%	9.7%	9.5%	7.3%	-11.2%	8.7%
IA Mixed Investment 20-60% Shares	6.5%	12.5%	22.2%	-	10.2%	6.2%	6.8%	-9.8%	7.5%

Performance data prior to launch date is simulated, based on a real portfolio that Titan Square Mile has run for another client with a similar mandate. The performance start date is 23/05/2016. Simulated past performance data is a guide only and past performance data is not a reliable indicator of future performance. Returns are net of income reinvested and investment management fees in GBP. Performance does not consider platform or adviser fees. Performance numbers are shown in discrete periods. The investment performance may vary depending upon Platform and availability of share classes. Source: Titan Square Mile & LSEG Lipper (all rights reserved).

The Investment Association (IA) is the trade body that represents the UK investment management industry. It publishes data on UK funds and investment trends and oversees fund classifications, including the widely used IA sector classifications for UK funds. The IA Mixed Investment sectors are a way they group multi-asset funds so investors can compare similar funds based mainly on how much equity a fund is allowed to hold.

*The costs and charges of manufacturing the fund will impact the overall return received by investors. Other costs deducted from fund returns are transaction costs which include trading costs, broker commissions and spreads. More information is available on request.

**Underlying Holdings Charge: Weighted average of the OCF (Ongoing Charge Figure) of all holdings. Where OCF is unavailable TER (Total Expense Ratio) is used. The actual charge may vary depending upon Platform and availability of and access to share classes.

*** Historic yield figures will only be provided for funds with at least 12 months of performance history. Where quoted, the yield is the aggregate and weighted position of each underlying fund within the portfolio and is based on the yield published by the manager of each respective fund.

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Portfolio Composition %

13% IFSL Titan Square Mile UK Equity 2.6% Artemis Income 2.6% Fidelity Index UK 1.3% Fidelity Special Situations 1.95% IFSL Evenlode Income 1.3% JPM UK Equity Plus 1.95% Jupiter UK Dynamic 1.3% Man GLG Undervalued Assets	5% IFSL Titan Square Mile Europe Ex UK Equities 1% Artemis Smart Garp European Equity 1% BlackRock European Dynamic 1% Fidelity European 1% Fidelity Index Europe ex UK 1% Jupiter European 5% IFSL Titan Square Mile Japan Equity 1% Fidelity Japan Index 1% Janus Henderson Japan Opportunities 1% JPM Japan 1% Jupiter Japan Select 1% Man Japan Core Alpha 5% IFSL Titan Square Mile Asia Ex Japan Equities 1% Federated Hermes Asia ex-Japan Eq 0.75% Fidelity Asia Pacific Opps 1% Jupiter Asian Income 1% Man Asia (Ex Japan) 1.25% Schroder Asia Alpha 4% IFSL Titan Square Mile Emerging Markets Equities 0.6% Artemis SmartGARP Global Emerging Markets 0.6% Fidelity Emerging Markets 0.8% Fidelity Index Global Emerging Markets 0.6% Invesco Global Emerging Markets 0.8% JPM Emerging Markets Income 0.6% Redwheel Emerging Markets	2% IFSL Titan Square Mile Global Equities 0.3% Artemis Global Income 0.4% Fidelity Index World 0.4% Guinness Global Equity Income 0.2% Janus Henderson Global Small cap 0.2% Jupiter Global Unconstrained 0.5% Schroder Global Equity 10% IFSL Titan Absolute Return 8% Fidelity Index US 7% IFSL Titan Global Equity 5% Titan Hybrid Capital Bond 4% Titan Core Credit 3% Artemis US Smaller Companies 3% IFSL Titan Global Blue Chip 3% Titan Short Duration IG Income 2% Cash
11% IFSL Titan Square Mile International Fixed Interest 1.65% Aegon Strategic Bond 1.54% Artemis Strategic Bond 2.2% Invesco Tactical Bond (UK) 1.1% Janus Henderson Strategic Bond 2.2% JPM Global Bond Opps 0.66% M&G Emerging Market Bond 1.65% Schroder Strategic Credit		
10% IFSL Titan Square Mile Alternative Strategies 2.5% Janus Henderson Absolute Return 1.5% JPM Global Eq Absolute Alpha 1.5% Jupiter Strategic Absolute Return Bond 1.5% Man Asia Pacific Equity Alternative 1.5% MI TwentyFour Monument Bond 1.5% WS Ruffer Diversified Return		

Percentage figures above may include rounding

Portfolio Breakdown

